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Newmark Secures \$151M in Financing for 30-Property Industrial Portfolio in Arizona

POSTED ON JUNE 29, 2017 BY NELLIE DAY IN ARIZONA, INDUSTRIAL, LOANS, WESTERN



The portfolio is a mix of light industrial / manufacturing buildings with small to medium size bay depths located in Phoenix, Tempe, Mesa, Chandler, Gilbert, Glendale, Goodyear, Surprise and Peoria.

PHOENIX — Newmark has secured \$151 million in financing for a 30-property industrial portfolio in Arizona. The portfolio contains more than 4 million square feet of space occupied by more than 1,000 tenants.

The 15-year non-recourse loan features a rate below 4 percent. The portfolio is a mix of light industrial / manufacturing buildings with small to medium bay depths. The

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properties are located in Phoenix, Tempe, Mesa, Chandler, Gilbert, Glendale, Goodyear, Surprise and Peoria. Voya provided the permanent financing.

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